



Highland Central School District Budget Planning for 2024-2025

Proposed Budget Presentation
BOE Meeting: March 5, 2024

Highland CSD Budget Planning 2024-2025

- Review Revenue Sources including Tax Levy Limit Calculation
- Review 2024 – 2025 Draft Budget
- Transportation Vehicle Proposition
- Capital Reserve Proposition
- Determine Reductions for Draft Budget Plan



Calculation of Tax Levy Limit 2024-2025



	2025	2024
Tax Levy Limit Before Exclusions		
Tax Levy Prior Year	\$31,914,042	\$30,636,752
Prior Year Reserve Offset	\$0	\$0
Reserve Amount	\$0	\$0
Tax Base Growth Factor	1.0105	1.0151
PILOTS Receivable Prior Year	\$51,169	\$43,076
Tort/ Judgment Exclusion Prior Year	\$0	\$0
Capital Tax Levy for Prior Year	\$1,574,466	\$1,347,595
Allowable Levy Growth Factor	1.02	1.02
PILOTS Receivable Current Year	\$52,659	\$51,169
Available Carryover from Prior Year	\$0	\$0
Total Levy Limit before Exclusions	\$31,287,700	\$30,339,576
Exclusions		
Tax levy necessary for expenditures resulting from tort orders/ judgements over 5% Prior Year Tax Levy	\$0	\$0
Capital Tax Levy for Current Year	\$1,746,418	\$1,574,466
Tax Levy for pension contribution expense		
TRS	\$0	\$0
ERS	\$5,136	\$0
Total Exclusions	\$1,746,418	\$1,574,466
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions	\$33,039,254	\$31,914,042
Reserve Amount Used to Reduce Current Year Levy	\$0	\$0
Proposed Levy for Current Year, Net of Reserve	\$33,039,254	\$31,914,042
Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy	3.53%	4.17%
Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy	\$0	\$0

Draft Budget Revenue

Revenue Source	2023 – 2024 Final Revenue Budget	2024 – 2025 Estimate of Revenues As of 2/2024	Difference
New York State Aid - BUDGETED	\$18,561,269	\$18,747,133	\$185,864
Federal Aid (Medicaid)	\$150,000	\$200,000	\$50,000
Payments in Lieu of Taxes	\$51,169	\$52,659	\$1,490
Other Revenue Sources	\$650,000	\$675,000	\$25,000
Interfund Transfer	\$0	\$70,000	\$70,000
Fund Balance Applied to Offset Levy	\$1,150,000	\$1,150,000	\$0
Tax Levy	<u>\$31,914,042</u>	<u>\$33,039,254</u>	<u>\$1,125,212</u>
TOTAL	\$52,476,480	\$53,934,046	\$1,457,565

<https://www.votervoice.net/NYSSBA/Campaigns/111013/Respond>

Major Drivers of Budget-to-Budget Increase:

Program Expense	Amount
Salary	\$2,044,473
Benefits	\$800,415
Debt Service	\$291,357
UPK Allocation (Represents 10% of Grant required by law)	\$50,000

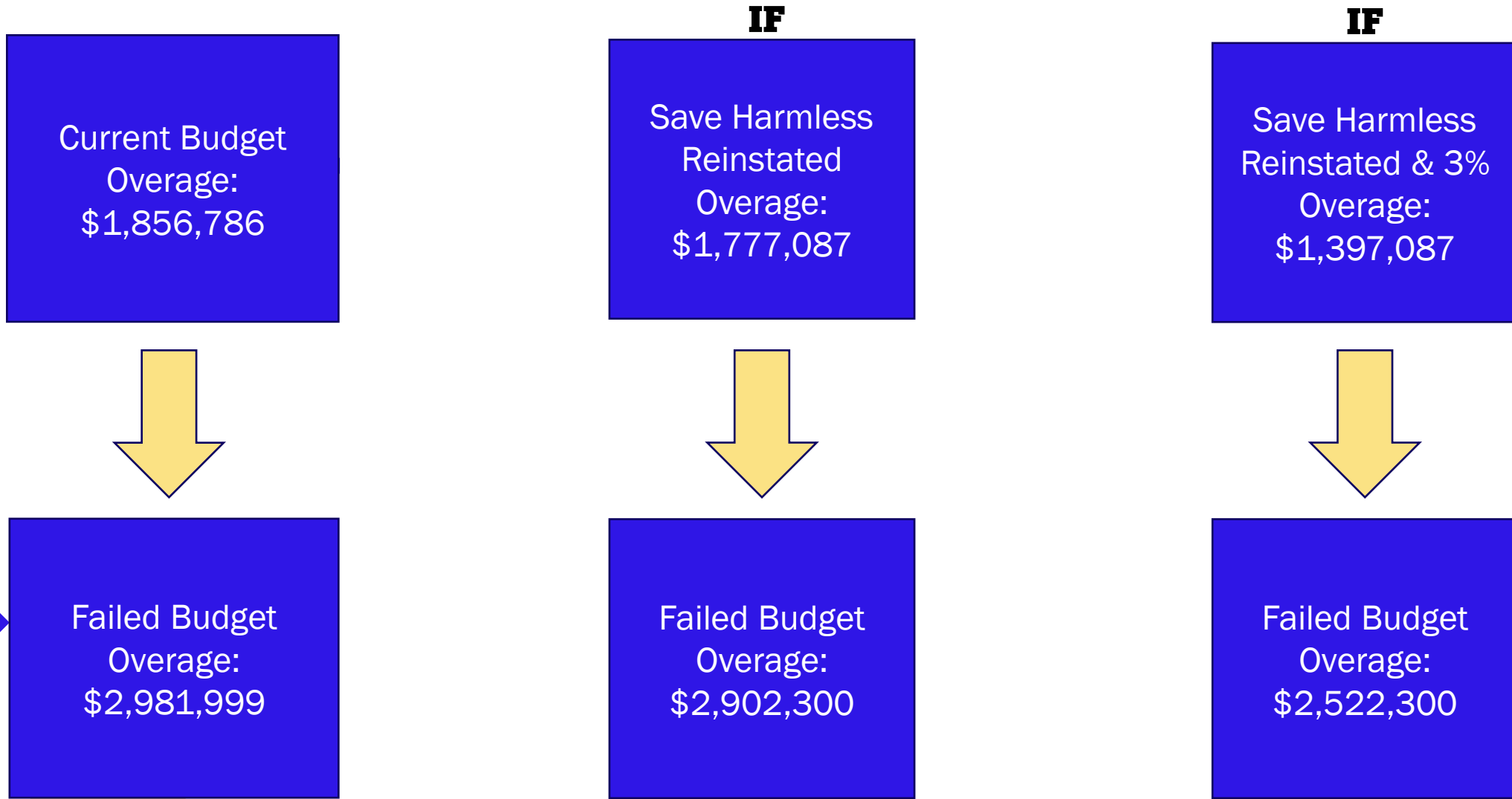
Total of Items Listed Above: \$3,136,245

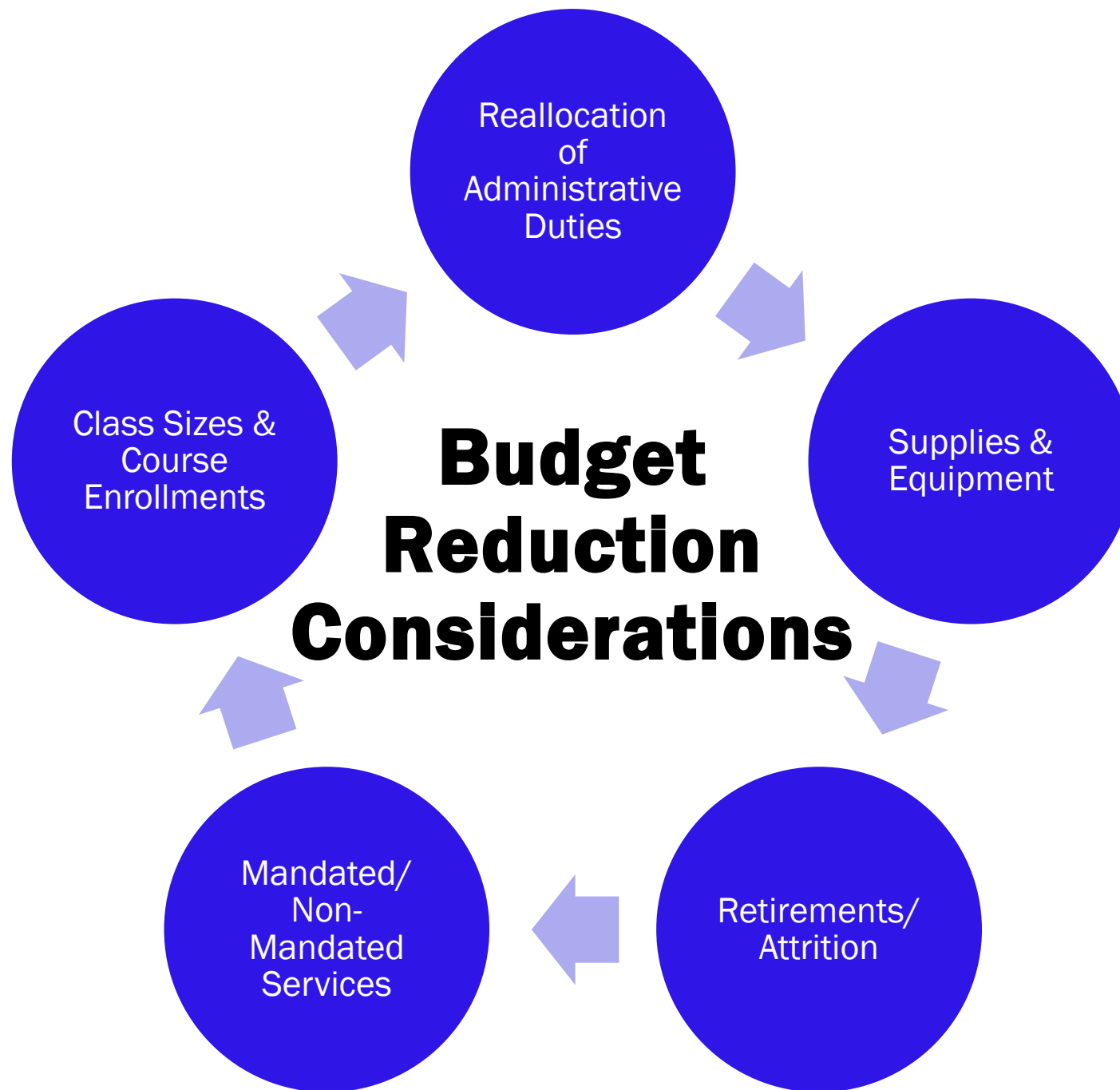


Highland CSD Budget Planning 2024-2025

Summary:	2022-2023 Budget Estimate 3/8/2022	2023-2024 Budget Estimate 3/14/2023	2024-2025 Budget Estimate 3/5/2024
Draft Revenue Budget:	\$48,354,328	\$52,476,480	\$53,934,046
Draft Expense Budget:	\$49,337,621	\$52,796,051	\$55,790,833
Current Difference:	(\$983,293) Offset by Federal Grants	(\$319,571)	(\$1,856,787) No Federal Grants Available

Reductions to Balance the Budget





Proposition 1 Bus Referendum

“SHALL the Board of Education of the Highland Central School District be authorized to: (1) acquire school buses and pay costs incidental thereto at a cost not to exceed \$357,360, which is estimated to be the maximum cost thereof; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education in accordance with Section 416 of the Education Law, taking into account state aid; and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$357,360, and levy a tax to pay the interest on said obligations when due?”



Proposed New Capital Reserve

- Proposed Term at 10 Years
- Proposed Maximum allowable amount at \$10,000,000
- Purpose to support updating infrastructure for future Capital Improvement Projects.
- Proposed Transfer of \$1,103,928 in funds from prior Capital Reserve.

The Board of Education will need to adopt a resolution authorizing the creation of a New Capital Reserve to be placed on the May 2024 ballot.



Topics for Discussion

- Utilization of Appropriated Fund Balance.
- BOE Discussion of priorities to guide administration's budget response.
- March 19th will determine necessary reductions to balance the budget.



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Highland Central School District

2024-2025 BUDGET DEVELOPMENT CALENDAR

October 2023	Budget Calendar presented for Board of Education approval
October 2023	Budget Introduction at Cabinet
November 2023	Individual department & building budget meetings
December 2023	Budget Discussion & New Initiatives at Cabinet
January 16, 2024	BOE Meeting – Budget Development - Presentation - Highland Tax Cap History
February 13, 2024	BOE Meeting - Budget Development: State Aid & Revenue Presentation
March 1, 2024	Submit 2024 – 2025 calculation for tax levy limit to Office of State Comptroller, Tax & Finance & SED
March 5, 2024	BOE Meeting - Administration's Proposed Budget Presentation
March 19, 2024	BOE Meeting - Budget Workshop & Presentations
April 5 - April 11, 2024	Advertise 1st Legal Notice 45 days prior to vote
April 2, 2024	BOE Meeting - Budget Development & Presentations
April 16, 2024	BOE Meeting - Adopt Budget & Tax Report Card (by law must not be later than 4/21/23)
April 17, 2024 ⁽¹⁾	<i>Submit Property Tax Report Card to SED and local newspaper of general circulation (day after Board adopts)</i>
April 12-18, 2024	Advertise 2nd Legal Notice
April 19-25, 2024	Advertise 3rd Legal Notice
April 26 – May 2, 2024	Advertise 4th Legal Notice
April 30, 2024 ⁽²⁾	<i>Budget Statement and required attachments available at each building</i>
May 07, 2024 ⁽³⁾	BOE Meeting - Legal Budget Hearing
May 08-15, 2024 ⁽⁴⁾	<i>Budget Notice must be mailed to eligible voters</i>
May 21, 2024	Budget Vote